



# Real Estate. Real Risk.

## Compliance Management for Commercial Real Estate

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The regulatory environment in commercial real estate is dynamic and complex, especially for property owners who manage a global portfolio. Staying ahead of the constant shift in national, regional and local laws and regulations is a challenge, yet critical to an organization's success. If unable to do so, the consequences of non-compliance can compromise the reputation of an organization's brand, the wellbeing of its properties, its bottom line and most importantly, the safety of its tenants and employees.

To remain compliant, commercial and residential property managers partner with third-party contractors, not only to manage everyday operations, but to maximize the company's productivity and profitability. But while work can be outsourced, liability cannot; so, how can property owners determine which contractors have the proper resources, knowledge and processes required to support these objectives?



**45% of  
Vendors**

*have experienced a  
lapse in general liability  
coverage*



**82% of  
Executives**

*believe mitigating  
enterprise risk is a  
growing concern*

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**445 million ft<sup>2</sup>**

*Amount of property that ComplyWorks clients manage*

**4000+**

*Property management contractors currently subscribed to ComplyWorks*

A vendor compliance program is key to mitigating the risk introduced by third-party contractors and ensuring they are performing their duties compliantly, ethically and efficiently. However, broken processes — including ineffective communication between business units and the use of outdated technologies — are causing barriers between property managers and effective risk management. Only 21 per cent of property owners and managers believe the technologies they employ to manage operational risk are effective, according to a report by the International Building Owners and Managers Association (BOMA).

### How ComplyWorks Can Help

At ComplyWorks, our focus is to enable compliance management that allows you to mitigate risks and focus on achieving your organizational objectives. Industry leading real estate services firms use our web-based solutions to holistically manage operational and regulatory risk throughout the entire compliance lifecycle.

Use our Worksite solution to track building conditions and scheduled maintenance by property, project or region. To prequalify your list of preferred third-party contractors and verify insurance, workers' compensation, policies and more, use our Contractor Management Solution (CMS). Whatever your compliance needs, our expert advisors have a customizable solution.



**Easy to use**  
Access anytime, anywhere with our web-based solutions



**Scalable**  
Through growth or downsizing, our solutions scale to your needs



**Affordable**  
Benefit from the industry's best value at the most affordable rates

Visit us online today at [www.ComplyWorks.com](http://www.ComplyWorks.com) or call to speak to one of our expert advisors at 403 219 4792.